NATIONAL CHENGCHI UNIVERSITY IMBA CONSUMER BEHAVIOR SPRING 2016

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COURSE DESCRIPTION AND OBJECTIVES

Marketing begins and ends with the consumer -- from determining consumer needs to providing consumer satisfaction. Thus, a clear understanding of consumers is critical in successfully managing the marketing function in any organization, whether profit or nonprofit. The purpose of this course is to introduce you to the study of consumer behavior. Principles from various disciplines will be integrated as they relate to understanding consumption experiences and consumption meanings. The objectives of the course include:

- providing a basic understanding of the psychological, sociological, anthropological, and economic processes affecting consumer choices and consumption practices
- examining implications of these factors for marketing
- examining implications of these factors for consumer and societal well-being
- gaining a more global perspective on consumption issues

These objectives will be accomplished by:

- 1. Lecture and case discussion of many concepts and theories from behavioral sciences and analyze their usefulness for developing marketing strategies. Each student is expected to come prepared in advance to participate and facilitate class discussions.
- 2. Pertinent articles/video related to consumer behavior.
- 3. Class project.
- 4. Guest speakers (depending on availability and schedule).

The goal is for you to learn these key concepts and, more importantly, to develop your intellectual ability to apply them in analyzing consumer behavior and developing a deeper understanding of consumers.

Periodicals:

Outside articles will be assigned to supplement and elaborate certain concepts presented in the textbook. Students will be responsible for these articles and may be tested during exams.

GRADING

Grades will be based on the following:

Final (Class Project)	60%
Class participation (attendance, case discussion, etc.)	40%

CLASS PROJECT

The aim of this project is to apply the course concepts and materials in a real world situation. Students will do this project in groups of three.

Content and Structure

- Start your project by choosing a specific product or service category.
- Conduct a brief secondary research on the product or service category including market size and market structure (number of firms, share of market, sales volume, etc.) and describe market segments and market trends.
- Conduct a primary research (survey) and use any or all of the techniques covered in the class (STP, positioning, conjoint) to understand consumer choice or perception.
- Pick one or more of the brands and offer strategic recommendations for each including positioning, differential advantage, innovation, targeting, marketing mix, etc. based on your analysis and discussion of consumer behavior, assuming that people you talked to represent a market segment.

Deliverable

Each group will make a brief presentation (10-15 minutes) on the last day of class and submit the PowerPoint presentation as your report.

COURSE OUTLINE AND SCHEDULE

Date	Торіс	To Do Tasks	Reading List
June 4th	 Introduction and the Study of Consumer Behavior Customer Value Assessment and Valuing Customers Segmentation, Targeting and Positioning (STP) 	1. Market Segmentation and Privacy <u>http://www.aclu.</u> <u>org/pizza/images/</u> <u>screen.swf</u>	 Why Service Stinks <u>http://www.businessweek.com/2000/00_43/b3704001.htm</u> We're Sorry, All of Our Agents Are Busy with More Valuable Customers <u>http://www.businessweek.com/2000/00_43/b3704004.htm</u> Big Data Analytics – Why Is It Important? <u>http://www.sas.com/big-data/big-data-analytics.html</u> Competing on Analytics. <u>http://www.babsonknowledge.org/analytics.pdf</u>
June 5th	 Trade-Off (Conjoint) Analysis Pricing Research Project Discussion 	1. <u>http://www.sawt</u> oothsoftware.co <u>m/component/c</u> ontent/article?id =1371	
June 18th	 Consumer Perception Consumer Learning and Memory Case: Garbage Collection in Taiwan Consumer Motivation and Involvement Project Discussion 		 Alter Perception to Open Opportunities <u>http://www.dmnews.com/DMD-Speaker-Alter-Perception-to-Open-Opportunities/article/81119/</u> Your Smartphone Says a Lot About You <u>http://www.marketwatch.com/story/your-smart-phone-says-a-lot-about-you-2010-09-17?siteid=yhoof</u> Garbage case article <u>http://www.washingtonpost.com/wp-dyn/content/article/2007/11/29/AR2007112901887.html</u>

Date	Topic	To Do Tasks	Reading List
June 19th	 Self and Self Identity Personality and Lifestyle Attitudes and Persuasion Individual Decision Making Project Discussion 	 Reading Your Mind <u>http://www.cbsne</u> ws.com/video/wa tch/?id=5119805 n <u>http://www.huma</u> <u>nmetrics.com/cgi</u> -win/JTypes2.asp <u>http://www.strate</u> gicbusinessinsigh ts.com/vals/presu rvey.shtml 	 Is In-Game Advertising Ready to Take the Next Step http://www.dmnews.com/Is-in-game-advertising-ready-to-take-the-next- step/article/104349/ Luxury Labels Hit In the Pocketbook http://www.pjsolomon.com/news/media/Luxury%20Labels%20Hit%20in% 20the%20Popdf The Psychology of the \$14,000 Handbag http://online.wsj.com/article/SB118662048221792463.html?mod=hps_us_e ditors_picks
June 25st	 Situational Factors in Decision: Acquisition/Consumption/Disposal Group Influences and Opinion Leadership Economics of behavior Case: Social networking marketing (Twitter, Facebook, etc.) Project discussion 		 What Is Guerilla Marketing? <u>http://weburbanist.com/2008/07/01/what-is-guerrilla-marketing/</u> "Lucifer Effect" <u>http://www.sfgate.com/cgi-bin/article.cgi?f=/c/a/2007/04/29/RVGUJPCSIF1.DTL</u> Social Media Marketing as Part of an Integrated Marketing Strategy <u>http://whitepapers.dmnews.com/whitepaper2591/</u>
June 26th	Project presentation		