

# **Insurance\_PG**

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## **Course Objective**

The objective of this course is to develop in postgraduate students an understanding of insurance and current affairs relating to insurance.

## **Course Description**

This course starts with the discussion about the relation insurance and risk. Then we move on to look at operations of insurers. Legal principles in risks and insurance are also discussed. Finally, we study a number of life and non-life insurance product. It is required that students need to preview course materials before attending the class, be ready for answering questions and actively participate in class discussions. Students are also required to read insurance news. Two students form a group for the oral presentation. Each group may have to do the presentation more than once. In the presentation, presentation group needs to present insurance news and lead discussion. It is important to involve and engage students in the discussion.

## **Class Schedule**

- Insurance and risk
- Insurance company operations
- Financial operations of insurers
- Fundamental of legal principles
- Analysis of insurance contracts
- Life insurance
- Life insurance contractual provisions
- Buying life insurance
- Homeowners insurance

## **Teaching Approach**

The course will be delivered using a question and answer (Q&A) approach. In order to facilitate class discussion, each student needs a name plate (A4 size, boldface type) put in front.

## **Assessment**

The course is assessed by 3 examination (60%), and oral presentations, and class participation and attendance (40%).

## **Text**

Rejda, G. E. and McNamara, M. J., 2014, Principles of Risk Management and Insurance, 12<sup>th</sup> edition, Pearson.